



Saptagiri Grameena Bank
(Public Sector RRB : Sponsored by Indian Bank)

సప్తగిరి గ్రామీణ బ్యాంక్
(ప్రభుత్వ రైతు సహకార బ్యాంక్ ద్వారా ప్రయోజితం)

सप्तगिरि ग्रामीण बैंक
(सार्वजनिक क्षेत्र आवासीय : इंडियन बैंक द्वारा प्रायोजित)

PREBID CLARIFICATIONS

Sl. No.	Page.No.	Point	Existing Clauses	Amendment/Clarification
1	4	Point 4 (e)	Should have minimum 200 Branches in India as on March 31, 2024 and 5 or more branches in area of operation of Saptagiri Grameena Bank.	Amendment Should have minimum 200 Branches in India as on March 31, 2024 and 3 or more branches in area of operation of Saptagiri Grameena Bank.
2	4	Point g	The bidder should have a corporate agency arrangement with at least 2 RRB/ PSU Banks as on 31.03.2024	Please Adhere to the terms & conditions of RFP
3	4	Point c	Should have the minimum solvency ratio of 1.50 as on 31.03.2024. (Certificate from CA with UDIN to be attached)	Amendment Should have the minimum solvency ratio of 1.50 as on 31.03.2024. (Certificate from CA with UDIN to be attached) or Any other supporting document attested by CA along with UDIN will be accepted
4	4	Point h	Minimum premium underwritten by Life Insurer should be Rs. 5,000 Crore (consisting of new business retail, new business group and renewal business) as on 31.03.2024.	Please Adhere to the terms & conditions of RFP
5	4	Point i	All bidders should submit the pre contract Integrity Pact on minimum 100/- stamp paper at the time of submitting technical bid itself. If any bid is submitted without integrity pact, such bid/s will be duly rejected	Clarification It is to clarify that, bidders can submit the Integrity Pact from respective states also by duly following the respective state stamp act.

#4-2195/3-SG, 2nd Floor, SGB Towers, Beside DRDA Office, Vellore Road, Chittoor-517002

Website: www.saptagirigrameenabank.in





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(ప్రభుత్వ రైతు సంస్థ : ఇండియన్ బ్యాంక్ ద్వారా ప్రాచారితం)

सप्तगिरि ग्रामीण बैंक
(सार्वजनिक क्षेत्र आरआरबी : इंडियन बैंक द्वारा प्रायोजित)

PREBID CLARIFICATIONS

Sl No	Page.No.	Point	Existing Clauses	Amendment/Clarification
6	6	Point 3	Avg. Profit/Loss for last three yrs. (after Tax) No profit -0 marks profit upto 100 Cr - 2 marks above 100 Cr - 4 marks	Please Adhere to the terms & conditions of RFP
7	6	point 5	Claim Settlement Ratio as on 31.03.2024 Upto 90% - 4 marks 91 - 100% - 8 marks	Amendment Claim Settlement Ratio as on 31.03.2024 Upto 90% - 4 marks 91% to 95% - 6 marks above 95% - 8 marks
8	6	point 6	No. of Tie ups with PSB/RRB as on 31.03.2024	Please Adhere to the terms & conditions of RFP
9	6	point 9	Persistency Ratio(13 Month) FY-23-24 less than 50 % - 0 marks 50% or above to 60% - 3 marks Above 60% to 75% - 4 marks More than 75% - 5 marks	Please Adhere to the terms & conditions of RFP
10	6	Point 2	Solvency Ratio	Clarification It is to clarify that, bidders has to submit the data as on 31.03.2024
11	6	Point 4	IRDAI Penalties	Clarification It is to clarify that, bidders has to submit the data since inception of the company only.
12	6	Point 8	Grievance Redressal Ratio (FY 23-24)	Clarification It is to clarify that, Grievance Redressal Ratio is to be calculated as No. of Grievances resolved * 100/No. of Grievances received in the FY 23-24.

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13	7	point 11	Branch Network (Erstwhile Chittoor & Krishna) as on 31.03.2024 less than 50 - 2 marks 50-100 - 5 marks Greater than 100 - 10 marks	Amendment Branch Network (Erstwhile Chittoor & Krishna) as on 31.03.2024 Nil - 0 marks 1-10 - 2 marks 11-25 - 4 marks 26-50 - 8 marks above 50 - 10 marks
14	17	Clause 30	Indemnity	Please Adhere to the terms & conditions of RFP
15	31	point 4	Bidder should have Corporate Agency tie-up arrangement with at least 2 Scheduled Commercial Banks/ RRBs as on 31.03.2024.	Amendment Bidder should have Corporate Agency tie-up arrangement with at least 2 PSBs/ RRBs as on 31.03.2024.
16	31	point 4	Certificate from beneficiary bank	Amendment Certificate from beneficiary bank / Self declaration in letter head with authorised signatory can be accepted.
17	41	Form 4	Products & Commissions	Clarification It is to clarify that, bidders has to submit the products and commissions data as on 31.03.2024
18	47	Point 2	List of Banks having a group policy as on 31.03.2024 from the bidder to cover its customers.	Clarification It is to clarify that, bidders can submit the group policies including Employee Benefits program & Micro Insurance Program.

